



**Azco Mining Inc.**

7239 N. El Mirage Road,  
Glendale, Arizona, 85382  
Tel: (623) 935-0774  
Fax: (623) 935-0781  
E-mail: [info@azco.com](mailto:info@azco.com)

**Contact Information**

Hawk Associates, Inc.  
Frank N. Hawkins, Jr. or Julie Marshall  
Phone: (305) 451-1888  
E-mail: [info@hawkassociates.com](mailto:info@hawkassociates.com)

**PRESS RELEASE**  
**FOR RELEASE Wednesday, April 19**

## **Azco Mining Provides Update on Ortiz 2 Million Ounce Gold Project**

**Glendale, AZ, March 14, 2006** -- Azco Mining Inc. (AZMN), a U.S.-based mining and exploration enterprise focused on gold, silver, copper and industrial minerals, today provided an update of the Ortiz engineering and resource review currently underway by Mineral Advisory Group, LLC (MAG) and Independent Mining Consultants, Inc. (IMC).

Dr. Pierce Carson, CEO, said, "With gold prices now over \$600 per ounce and at 26 year highs, we have received many inquiries from shareholders and interested parties asking about our progress at Ortiz and the latest project valuations. MAG's original scoping study concluded that mining of an initial 1.0 million ounces of gold from the Carache and Lucas deposits would yield very favorable economic returns. That study, the results of which we announced December 13, 2005, also recognized considerable upside potential in estimations of both contained ounces of gold and grades.

"Following the promising results from the original study, we commissioned MAG and IMC to carry out additional work aimed at further optimizing the project's already attractive economics. We believe the current studies are likely to result in an increase in the total number of ounces contained in the new conceptual pits, an increase in the average grade processed and a decrease in the operating cost per ounce of gold produced.

"We anticipate completion of the current studies in June 2006 and will release the results to the market and to our shareholders as soon as they are received."

With respect to project valuation, MAG's original financial model showed production of 925,036 ounces of gold over 10 years at an average estimated operating cost of \$230 per ounce of gold recovered. The capital cost was estimated at \$38.2 million. At a gold price of \$500 per ounce, net operating pre-tax cash flow would total \$180.9 million. At a gold price of \$600 per ounce, net operating pre-tax cash flow after payment of all costs would increase significantly to \$270 million.

Dr. Carson further stated, “In addition to gold, mineralized material in the Lucas conceptual open pit contains approximately \$100 million in copper valued at current copper prices. The current studies also will assess the economics of recovering copper as well as gold from the Lucas deposit. On the basis of present information, we are optimistic that a high percentage of this copper will be recoverable and could form a significant addition to the project’s cash flows.

“All of these factors, including the current higher gold and copper prices, and the excellent potential for work underway to increase the ounces of contained gold in the conceptual open pits and to decrease operating cost per ounce of gold recovered, all contribute to a substantially increased valuation of the Ortiz project.

“In addition to Ortiz, Azco continues to evaluate other precious metals acquisition opportunities and we continue to look for new ways to accelerate our acquisition agenda, with a view to further increasing the company’s precious metals resources. We are making significant progress in that regard.

“We recently completed \$2.5 million in financing under favorable terms with supportive institutions, which has placed the company in an improved financial position to be able to advance the Ortiz gold project as well as to pursue other acquisition opportunities.

“Azco's auditors are completing the final work necessary to bring current the company's financial filings into full compliance. We expect to regain currency in May 2006 and thereupon will immediately apply for resumption of trading of Azco’s stock on the OTC Bulletin Board.

“I continue to believe the next several months will be an exciting time in the precious metals sector as well as an exciting time for Azco as it builds its precious metals asset base and heads toward a production profile. Thank you for your patience, trust and support.”

Pierce Carson  
Chief Executive Officer

#### **About Azco Mining Inc.**

Azco Mining is a U.S.-based mining and exploration company focused on acquiring and developing gold, copper and industrial mineral properties. The company owns mineral lease rights to the Ortiz gold property in New Mexico, believed to contain 2 million ounces of gold; a high-quality mica mine and processing facility near Phoenix; and a world-class resource of micaceous iron oxide (MIO) in La Paz County, Ariz. Azco intends to build a portfolio of high-quality, diversified mineral assets with an emphasis on precious metals. To learn more about Azco Mining Inc., visit.

An investment profile about Azco Mining may be found at <http://www.hawkassociates.com/azco/profile.htm>.

For investor relations information regarding Azco Mining, contact Frank Hawkins or Julie Marshall, Hawk Associates, at (305) 451-1888, e-mail: [info@hawkassociates.com](mailto:info@hawkassociates.com). An online investor kit including press releases, current price quotes, stock charts and other valuable information for investors may be found at <http://www.hawkassociates.com> and <http://www.americanmicrocaps.com>.

*The information contained herein regarding risks and uncertainties, which may differ materially from those set forth in these statements, in addition to the economic, competitive, governmental, technological and other factors, constitutes a "forward-looking statement" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, the Private Securities Litigation Reform Act of 1995 and is subject to the safe harbors created thereby. While the company believes that the assumptions underlying such forward-looking information are reasonable, any of the assumptions could prove inaccurate and, therefore, there can be no assurance that the forward-looking information will prove to be accurate. Accordingly, there may be differences between the actual results and the predicted results, and actual results may be materially higher or lower than those indicated in the forward-looking information contained herein.*