



Azco Mining Inc.

7239 N. El Mirage Road,
Glendale, Arizona, 85382
Tel: (623) 935-0774
Fax: (623) 935-0781
E-mail: info@azco.com

Contact Information

Hawk Associates, Inc.
Frank N. Hawkins, Jr. or Julie Marshall
Phone: (305) 451-1888
E-mail: info@hawkassociates.com

PRESS RELEASE

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**Azco Mining Updates Shareholders on Summit
Silver-Gold Project and Status of Financial
Reporting**

Glendale, AZ, December 18, 2006 -- Azco Mining Inc. (Pink Sheets: AZMN), a U.S.-based mining and exploration enterprise focused on gold, silver, copper and industrial minerals, issued the following update to its shareholders regarding its Summit silver-gold project and the status of its financial reporting.

The company states that engineering and feasibility work on the Summit project is progressing satisfactorily. This work began in September under the coordination of the geological engineering firm of Chapman, Wood and Griswold, Inc. The report of this work, which now is expected to be received early in 2007, will provide an estimate of capital and operating costs and will recommend a budget and schedule for project development.

Dr. W. Pierce Carson, CEO of Azco Mining, said, "Results to date confirm our initial expectation that, at current silver and gold prices, the Summit project will yield attractive operating margins. Metallurgical testing has taken longer than originally anticipated but has now been completed. These results support conclusions of previous test work and indicate that flotation processing can achieve high recoveries of silver and gold.

"We are encouraged by the preliminary results of the current engineering work, and we continue to place a high priority on advancing the Summit project toward production. We expect the information provided by the engineering report will serve as a sound basis for the project's development."

In regard to financial reporting, the company states that all required financial statements have been completed and are undergoing final review by the company's auditors. The company anticipates filing the financial statements in early 2007.

In November, Azco Mining began trading on the Pink Sheets pending the filing of current financial reports. The delay in filing was due to the extra time required to audit the 2004 and 2005 financial statements of the Lordsburg Mining Company. These financial statements must be incorporated into the consolidated financial statements for Azco Mining commencing the fiscal year ended June 30, 2006. Azco purchased the Lordsburg Mining Company in May 2006 in order to acquire the Summit project.

About Azco Mining Inc.

Azco Mining is a U.S.-based mining and exploration company focused on acquiring and developing gold, copper and industrial mineral properties. The company owns the Summit gold-silver property and a mill site and processing equipment in southwestern New Mexico; mineral lease rights to the Ortiz gold property in north-central New Mexico, believed to contain 2 million ounces of gold; a high-quality mica mine and processing facility near Phoenix; and a large resource of micaceous iron oxide (MIO) in La Paz County, Ariz. Azco intends to build a portfolio of high-quality, diversified mineral assets with an emphasis on precious metals. To learn more about Azco Mining Inc., visit <http://www.azco.com>.

An investment profile about Azco Mining may be found at <http://www.hawkassociates.com/azmnprofile.aspx>.

For investor relations information regarding Azco Mining, contact Frank Hawkins or Julie Marshall, Hawk Associates, at (305) 451-1888, e-mail: info@hawkassociates.com. An online investor kit including press releases, current price quotes, stock charts and other valuable information for investors may be found at <http://www.hawkassociates.com> and <http://www.americamicrocaps.com>.

The information contained herein regarding risks and uncertainties, which may differ materially from those set forth in these statements, in addition to the economic, competitive, governmental, technological and other factors, constitutes a "forward-looking statement" within the meaning of Section 27A of the Securities Act of 1933, as amended, Section 21E of the Securities Exchange Act of 1934, as amended, and the Private Securities Litigation Reform Act of 1995 and is subject to the safe harbors created thereby. While the company believes that the assumptions underlying such forward-looking information are reasonable, any of the assumptions could prove inaccurate and, therefore, there can be no assurance that the forward-looking information will prove to be accurate. Accordingly, there may be differences between the actual results and the predicted results, and actual results may be materially higher or lower than those indicated in the forward-looking information contained herein.