

Press Release

## **Dutton Associates Announces Investment Opinion: AZCO Mining Strong Speculative Buy Rating In Update Coverage By Dutton Associates**

Monday June 11, 3:47 pm ET

EL DORADO HILLS, Calif.--(BUSINESS WIRE)--Dutton Associates updates its coverage of AZCO Mining (OTCBB:[AZMN](#) - [News](#)) maintaining a rating of Strong Speculative Buy and a target price at \$3.00. The 13-page report by Dutton senior analyst Mike Niehuser is available at [www.jmdutton.com](http://www.jmdutton.com) as well as from First Call, Bloomberg, Zacks, Reuters, Knobias, and other leading financial portals.

We reiterate our investment thesis and rating for Azco Mining Inc. The Company continues to execute on a number of its near-term objectives and has good potential to accomplish a number of milestones through the end of the year. As of February of this year, the Company caught up on its financial reporting, filing a 10KSB and two 10QSBs. In March of 2007 the Company resumed trading on the OTCBB. While we looked on the filing statements and trading on the OTC as positive developments, the stock came under pressure from shareholders reducing their holdings and driving the stock price down to current levels. The Company has completed a number of actions that have allowed it to capitalize on opportunities discussed in our introductory report. A seemingly small but important step was moving its headquarters from Phoenix, Arizona to Albuquerque, New Mexico, which significantly closes the distance between management and its key projects, the Ortiz gold deposit 30 miles north of Albuquerque, and the Summit silver-gold project and Lordsburg in southeast Arizona. In addition, the Company has improved the management team with the addition of Dr. John E. (Jack) Frost to the Azco board. Dr. Frost is well known in the industry, having established Exxon Minerals' worldwide exploration programs. The most important accomplishment was completion of a positive pre-feasibility study by Chapman, Wood and Griswold on the Company's Summit deposit in southwestern New Mexico.

### About Dutton Associates

Dutton Associates is one of the largest independent investment research firms in the U.S. Its 31 senior analysts, primarily CFAs, have expertise in many industries. Dutton & Associates provides continuing analyst coverage of over 140 enrolled companies, and its research, estimates, and ratings are carried in all the major databases serving institutions and online investors.

The cost of enrollment in our one-year continuing research program is US \$39,500 prepaid for 4 Research Reports, typically published quarterly, and requisite Research Notes. Dutton Associates received \$39,500 from the Company for 4 Research Reports with coverage commencing on 1/19/2007. We do not accept payment of our fees in company stock. Our principals and analysts are prohibited from owning or trading in securities of covered companies. The views expressed in this research report accurately

reflect the analyst's personal views about the subject securities or issuer. Neither the analyst's compensation nor the compensation received by us is in any way related to the specific ratings or views contained in this research report or note. Please read full disclosures and analyst background at [www.jmdutton.com](http://www.jmdutton.com) before investing.

*Contact:*

Dutton Associates

John M. Dutton, 916-941-8119