



Santa Fe Gold Corp

1128 Pennsylvania NE, Suite 200
Albuquerque, New Mexico 87110
Tel: (505) 255-4852
Fax: (505) 255-4851
E-mail: info@santafegoldcorp.com

Santa Fe Gold Corp, formerly Azco Mining Inc., Launches New Web Site to Reflect Corporate Name Change and New Strategic Direction

ALBUQUERQUE, N.M. – August 22, 2007 – Santa Fe Gold Corp (OTC Bulletin Board: AZMN), formerly Azco Mining Inc., a U.S.-based mining and exploration enterprise focused on gold, silver, copper and industrial minerals, today announced the launch of its newly designed and updated web site, which can be accessed at www.santafegoldcorp.com.

“The new web site reflects both the name change and the new direction we are taking with the company,” said Dr. Pierce Carson, CEO. “Our web site has a new look and has been redesigned to facilitate navigation among the various sections. We will be updating the site on a regular basis to keep shareholders and interested parties apprised of news and corporate developments.

“The new site is meant to reflect Santa Fe Gold’s strategic objective of building a mid-tier precious metals exploration and mining company. We plan for production to begin initially at our Summit silver-gold property, to be followed by our Ortiz gold property. We also intend to expand our already substantial resource base, which exceeds 2 million ounces of gold, through aggressive exploration programs and acquisition of additional properties that have tangible promise for development.”

Santa Fe Gold Corp will continue to add functionality to the web site as it prepares to submit a request to the NASD for a change in its ticker symbol.

About Santa Fe Gold Corp:

Santa Fe Gold Corp (OTCBB: AZMN) is a U.S.-based mining and exploration company focused on acquiring and developing gold, silver, copper and industrial mineral properties. The company owns the Summit silver-gold property and a mill site and processing equipment in southwestern New Mexico; mineral lease rights to the Ortiz gold property in north-central New Mexico, believed to contain two million ounces of gold; the Black Canyon mica mine and processing facility near Phoenix, Ariz.; and a large resource of micaceous iron oxide (MIO) in western Arizona. Azco Mining intends to build a portfolio of high-quality, diversified mineral assets with an emphasis on precious metals. To learn more about the company, visit www.santafegoldcorp.com.

Forward Looking Statements:

The information contained herein regarding risks and uncertainties, which may differ materially from those set forth in these statements, in addition to the economic, competitive, governmental,

technological and other factors, constitutes a "forward-looking statement" within the meaning of Section 27A of the Securities Act of 1933, as amended, Section 21E of the Securities Exchange Act of 1934, as amended, and the Private Securities Litigation Reform Act of 1995 and is subject to the safe harbors created thereby. While the company believes that the assumptions underlying such forward-looking information are reasonable, any of the assumptions could prove inaccurate and, therefore, there can be no assurance that the forward-looking information will prove to be accurate. Accordingly, there may be differences between the actual results and the predicted results, and actual results may be materially higher or lower than those indicated in the forward-looking information contained herein.

INVESTOR RELATIONS CONTACT:

Kelly Black

Premier Media Services – Kelly Black

1-866-465-6551 or 480-649-8224

kblack@premiermediaservice.com