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## **SANTA FE GOLD LAUNCHES EXPLORATION PROGRAM IN LORDSBURG MINING DISTRICT**

**ALBUQUERQUE, New Mexico – August 11, 2010 – Santa Fe Gold Corporation (OTCBB: SFEG)** is pleased to announce that it has commenced an exploration program on its extensive ground holdings in the mineral rich Lordsburg Mining District, NM, and as of this date has completed an aerial mapping survey covering 30 square miles. Data compilation and detailed geologic mapping and sampling are presently underway. These activities will be followed by geophysical surveys and drilling of prospective targets. The work already has been successful in identifying several attractive exploration targets, and more are expected. Recorded historic production from the Lordsburg Mining District, at today’s metal prices, has exceeded \$1.0 billion in gold, silver and copper.

Santa Fe is conducting the Lordsburg exploration program pursuant to its long term strategy of finding sources of ore to fully utilize the excess capacity of the Lordsburg mill, augmenting ore from its Summit gold-silver mine. This program as well as others in which the company plans to become actively involved will be accretive to Santa Fe's bottom line.

### **About Santa Fe Gold:**

Santa Fe Gold is a U.S.-based mining and exploration enterprise focused on acquiring and developing gold, silver, copper and industrial mineral properties. Santa Fe controls: (i) the Summit mine and Lordsburg mill in southwestern New Mexico; (ii) a substantial land position at the Lordsburg mill, comprising the core of the Lordsburg Mining District; (iii) the Ortiz gold property in north-central New Mexico, estimated to contain two million ounces of gold; (iv) the Black Canyon mica mine and processing facility near Phoenix, Arizona; and (v) a large resource of micaceous iron oxide (MIO) in western Arizona. Santa Fe Gold intends to build a portfolio of high-quality, diversified mineral assets with an emphasis on precious metals.

To learn more about Santa Fe Gold, visit [www.santafegoldcorp.com](http://www.santafegoldcorp.com).

### **Forward Looking Statements:**

The information contained herein regarding risks and uncertainties, which may differ materially from those set forth in these statements, in addition to the economic, competitive, governmental, technological and other factors, constitutes a “forward-looking statement” within the meaning of Section 27A of the Securities Act of 1933, as amended, Section 21E of the Securities Exchange Act of 1934, as amended, and the Private Securities Litigation Reform Act of 1995 and is subject to the safe harbors created thereby. While Santa Fe Gold believes that the assumptions underlying such forward-looking information are reasonable, any of the assumptions could prove inaccurate and, therefore, there can be no assurance that the forward-looking information will prove to be accurate. Accordingly, there may be differences between the actual results and the predicted results, and

actual results may be materially higher or lower than any of those indicated in the forward-looking information contained herein.

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